



## Press Release

**FOR IMMEDIATE RELEASE**

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### **Team Capital Bank Announces 2006 Results**

**Bethlehem, PA: Tuesday, February 6, 2007.** James F. Deutsch, President and CEO of Team Capital Bank, has announced that the bank has reached \$128 million in total assets following its first full year of operations.

For the year ending December 31, 2006, Team Capital Bank's total assets were \$128.1 million, with deposits and cash management accounts of \$100.1 million and loans net of allowances of \$67.7 million. Team Capital Bank opened in Flemington, NJ in November 2005 and added another office in Bethlehem, PA in February 2006. An agency office was opened in Phillipsburg, NJ in August 2006. Its fourth location opened this January at 18 North Main Street in Doylestown, PA.

"We believe that this strong performance is directly the result of our strategic focus on the communities in which we do business. Each of our markets is run by local bankers with a record of success in the community. They are backed by a local Board of Directors and together they insure that banking services are shaped to meet the unique needs in each market," Deutsch said.

"Assets have grown more than 26% over the previous quarter and have more than doubled since year end 2005," Deutsch reported. "Customers have responded enthusiastically to our personal level of service as well as to our products and pricing. Loan and deposit growth continues to be strong with gains of over 37% in loans and 37% in deposits versus the previous quarter. This substantial growth of high quality loans and core deposits contributes to margins which are above industry averages," Deutsch stated.

"We expect that the opening of our newest location in Doylestown will contribute significantly to future growth" said Deutsch. Acknowledging the competitive nature of the market, Patricia A. Markel, Regional President of the Doylestown office noted: "We know customers have a choice in where they bank. Our goal is to create an experience that always recognizes the unique needs of each customer and provides a level of service and respect that is exceptional. Customer response to date has been very positive."

Team Capital bank received its charter from the Office of Thrift Supervision in 2005 and is FDIC insured. Offices are located in Bethlehem and Doylestown, Pennsylvania and Flemington and Phillipsburg, New Jersey

