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TEAM CAPITAL BANK ANNOUNCES THIRD QUARTER 2008 RESULTS

Lehigh Valley, PA, October 15, 2008 –Team Capital Bank announced third quarter results for 2008. Total Assets for the Bank were at \$368 million as of September 30, a 67% increase compared to Total Assets of \$220 million for the third quarter of 2007. Total Deposits were at \$269 million and Total Loans at \$215 million for the third quarter of 2008. “Team Capital Bank continues to see strong growth through this year by offering real relationship banking solutions, a hallmark of our community bank” said James F. Deutsch, President & CEO. “The Bank remains highly capitalized, and just as important, asset quality remains very high,” he added.

According to the Independent Community Bankers Association (ICBA), the nation’s voice for community banks, despite the current market turmoil, community banks are in solid shape. They have plenty of liquidity, sensible underwriting standards, and are ready to lend. ICBA and the nation’s community bankers were instrumental advocates for including and passing the provisions important to community banks—including a temporary increase in federal deposit insurance to \$250,000—since Congress began negotiating the rescue legislation more than a month ago.

Customers can rest easy knowing their deposits are safely insured when they bank with Team Capital Bank, an FDIC member. For those accounts that exceed the federal deposit insurance limits, Team Capital Bank is a member of the CDARS network. Through the Certificate of Deposit Account Registry Service or CDARS (pronounced “cedars”), Team Capital Bank can offer customers up to 500 times the standard \$100,000 level of insurance coverage found at most banks. If a customer has more than \$100,000 to deposit and doesn’t want the inconvenience of having to open accounts at several banks in order to get excess insurance coverage, Team Capital Bank, through its participation in CDARS, offers a product affording full FDIC protection for deposits of up to \$50 million plus the convenience of dealing with one bank (Team Capital Bank).

Team Capital Bank newest location opened in May at 62 West Main Street, Somerville, New Jersey. Construction of two additional locations within the Bank’s service footprint will open next month: full-service banking offices at 190 Roseberry Street, Phillipsburg, NJ to augment the business development office currently in operation there; and at 4285 West Tilghman Street, Allentown.

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About Team Capital Bank

Team Capital Bank, a community bank that delivers banking services to personal and business customers, has offices in Allentown, Bethlehem and Doylestown, Pennsylvania and Flemington, Somerville and Phillipsburg (Agency Office), New Jersey. It has received regulatory approval for additional locations in Phillipsburg, New Jersey, as well as South Whitehall, Pennsylvania. Each office is managed locally, staffed by banking professionals with significant industry experience, and has a regional Board of Directors. One of the fastest growing banks in the country, Team Capital Bank is committed to delivering banking services that are Different and Better. Team Capital Bank received its charter from the Office of Thrift Supervision in 2005 and is FDIC insured. Team Capital Bank is a member of the FDIC, an Equal Opportunity Employer and an Equal Opportunity Lender.
www.teamcapitalbank.com

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